

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>KIM JAMES JUNGSUP</u> (Last) (First) (Middle) 200 FLYNN ROAD (Street) CAMARILLO CA 93012-8790 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>SEMTECH CORP [SMTC]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) SVP
	3. Date of Earliest Transaction (Month/Day/Year) 06/12/2018	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/12/2018		M		12,000	A	\$30.82	60,725	D	
Common Stock	06/12/2018		M		1,412	A	\$24.74	62,137	D	
Common Stock	06/12/2018		S		12,000	D	\$50.3517 ⁽¹⁾	50,137	D	
Common Stock	06/12/2018		S		1,412	D	\$50.7515 ⁽²⁾	48,725	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Option (right to buy)	\$24.74	06/12/2018		M			1,412	02/25/2015 ⁽³⁾	02/25/2020	SMTC 1,412	\$0	13,588	D	
Option (right to buy)	\$30.82	06/12/2018		M			12,000	02/26/2014 ⁽⁴⁾	02/26/2019	SMTC 12,000	\$0	0	D	

Explanation of Responses:

- This price represents the weighted average of these sales. The prices ranged from \$50.3500 to \$50.4000. Price and share details are available upon request.
- This price represents the weighted average of these sales. The prices ranged from \$50.7500 to \$50.7800. Price and share details are available upon request.
- This grant vests in three annual installments beginning on February 25, 2015.
- This grant vests in three annual installments beginning on February 26, 2014.

Remarks:

/s/James Jungsup Kim by Charles B. Ammann under Power of Attorney dated 06/12/2018 February 25, 2014 (Copy On File)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.