

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person * | | | | | 2. Issuer Name and Ticker or Trading Symbol | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|---|------------|--------------------------------------|-----------|--------------------------------------|--|-----------------------------|-------------|----------------------------------|--|--------------------|--|--|--|--|--|--------------|
| LINDSTRO | M JAME | ST | | | | | CORP | • | | | | X Director | | 10% | ó Owner | |
| (Last) (First) (Middle) | | | | 3. I | 3. Date of Earliest Transaction (MM/DD/YYYY) | | | | | | | | Officer (give title below) Other (specify below) | | | |
| 200 FLYNN ROAD | | | | | 6/7/2023 | | | | | | | Board of Dire | ectors | | | · |
| | (Stree | et) | | 4. I | f Am | endme | nt, Date O | rigin | al File | ed (MM/DI | D/YYYY | 6. Individual | or Joint/G | roup Filing (| Check Appl | icable Line) |
| CAMARILLO, CA 93012-8790 | | | | | | | | | | | | X _ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (Ci | ity) (Stat | te) (Zip) |) | Rul | le 101 | o5-1(c) | Transactio | on In | dicati | on | | | | | | |
| | | | | | | | | | | | | made pursuant to nditions of Rule | | | | en plan |
| | | ŗ | Table I - | Non-Der | ivati | ve Seci | ırities Acq | uire | ed, Di | sposed o | f, or Be | eneficially Owne | ed | | | |
| 1. Title of Security (Instr. 3) | | | | 2A. D Execu Date, | tion | 3. Trans. Coo (Instr. 8) | de V | or Dis | osed of (D) 3, 4 and 5) (A) or nt (D) | | | Amount of Securities Beneficially Owned lowing Reported Transaction(s) str. 3 and 4) | | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock | | | | 6/7/2023 | | | M | | 1731 | A | \$22.09 | | 27295 | | D | |
| | Tab | le II - Deri | vative So | ecurities l | Bene | ficially | Owned (a | e.g., | puts, | calls, wa | rrants, | options, conver | tible secu | ırities) | | |
| Security Conversion Date Executi | | 3A. Deem Execution Date, if an | n Code | 8) Derivativ Acquired Disposed | | ve Securities d (A) or | and 1 | Date Exercisable Expiration Date | | Securitie | nd Amount of is Underlying we Security and 4) | nderlying ecurity 4) Derivative Security (Instr. 5) | | Security: Direct (D) or Indirect | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | V | (A) | (D) | Date Exer | cisable | Expiration Date | Title | of Shares | | Transaction(s) (Instr. 4) | (I) (Instr. 4) | |
| Restricted Stock Unit | (1) | 6/7/2023 | | М | | | 1731 | | <u>(2)</u> | (2). | SMTC | 1731 | \$0 | 0 | D | |
| | | | | | | | | | | | | | | | | |

Explanation of Responses:

- (1) Each stock unit is the economic equivalent of one share of Semtech common stock.
- (2) The stock units vest on the earlier of the one year anniversary of the award or the day immediately preceding the annual meeting of shareholders in the year following the grant and are payable in shares.

Reporting Owners

| reporting owners | | | | | | | | |
|--------------------------------|---------------|-----------|---------------------------|-------|--|--|--|--|
| Reporting Owner Name / Address | Relationships | | | | | | | |
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | | |
| LINDSTROM JAMES T | | | | | | | | |
| 200 FLYNN ROAD | X | | Board of Directors | | | | | |
| CAMARILLO, CA 93012-8790 | | | | | | | | |

Signatures

/s/James T. Lindstrom by Charles B. Ammann under Power of Attorney dated February 25, 2014 (Copy On File)

6/8/2023

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

