UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *

MAHESWARAN MOHAN
200 FLYNN ROAD
CAMARILLO, CA 93012-8790

2. Issuer Name and Ticker or Trading Symbol

SEMTECH CORP [ SMTC ]

3. Date of Earliest Transaction (MM/DD/YYYY)

7/16/2021

4. If Amendment, Date Original Filed (MM/DD/YYYY)


5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

X__ Director
__ 10% Owner
X__ Officer (give title below) __ Other (specify below)

President and CEO

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Security</th>
<th>Date</th>
<th>Trans. Code</th>
<th>Trans. Date</th>
<th>Executed Date, if any</th>
<th>Trans. Code (Instr. 8)</th>
<th>A. Derimed Exe. Date</th>
<th>Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>Price of Sales or Exercisable (Instr. 3 and 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>7/16/2021</td>
<td>M</td>
<td>20000</td>
<td>A</td>
<td>$17.51</td>
<td>220210</td>
<td>D</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>7/16/2021</td>
<td>S</td>
<td>19106</td>
<td>D</td>
<td>$62.1742</td>
<td>210104</td>
<td>D</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>7/16/2021</td>
<td>S</td>
<td>894</td>
<td>D</td>
<td>$62.5699</td>
<td>209210</td>
<td>D</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Security</th>
<th>Date</th>
<th>Trans. Code</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
<th>Title</th>
<th>Amount or Number of Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>Option (right to buy)</td>
<td>7/16/2021</td>
<td>M</td>
<td>20000</td>
<td>2/23/2017</td>
<td>2/23/2022</td>
<td>SMTC 20000</td>
</tr>
</tbody>
</table>

Explanation of Responses:

(1) This price represents the weighted average of these sales. The prices ranged from $61.4500 to $62.4450. Price and share details are available upon request.

(2) This price represents the weighted average of these sales. The prices ranged from $62.4600 to $62.6900. Price and share details are available upon request.

Signatures

/s/Mohan Maheswaran by Charles B. Ammann under Power of Attorney dated February 25, 2014 (Copy On File) 7/19/2021

**Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.