Form 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person
   Cardenuto Rodolpho C
   200 FLYNN RD.
   CAMARILLO, CA 93012

2. Issuer Name and Ticker or Trading Symbol
   SEMTECH CORP [ SMTC ]

3. Date of Earliest Transaction (MM/DD/YYYY)
   6/9/2021

4. If Amendment, Date Original Filed
   (MM/DD/YYYY)

5. Relationship of Reporting Person(s) to Issuer
   (Check all applicable)
   __X__ Director
   ___ 10% Owner
   _____ Officer (give title below)
   _____ Other (specify below)

   Board of Directors

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Deemed Execution Date, if any</th>
<th>Trans. Code (Instr. 8)</th>
<th>Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>6/9/2021</td>
<td>M</td>
<td>1371</td>
<td>A</td>
<td>$67.22</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivate Security (Instr. 3)</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Trans. Date</th>
<th>Deemed Execution Date, if any</th>
<th>Trans. Code (Instr. 8)</th>
<th>Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
<th>Title of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>Amount or Number of Shares (Instr. 5)</th>
<th>Price of Derivative Security (Instr. 5)</th>
<th>Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Restricted Stock Unit</td>
<td>(1)</td>
<td>6/9/2021</td>
<td>M</td>
<td>1371</td>
<td>(A)</td>
<td>(2)</td>
<td>(2)</td>
<td>SMTC</td>
<td>1371</td>
<td>0</td>
<td>D</td>
<td>(Instr. 4)</td>
</tr>
</tbody>
</table>

Explanation of Responses:
(1) Each stock unit is the economic equivalent of one share of Semtech common stock.
(2) The stock units vest on the earlier of the one year anniversary of the award or the day immediately preceding the annual meeting of shareholders in the year following the grant and are payable in shares.

Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Cardenuto Rodolpho C</td>
<td></td>
<td>Director</td>
</tr>
<tr>
<td>200 FLYNN RD.</td>
<td></td>
<td>10% Owner</td>
</tr>
<tr>
<td>CAMARILLO, CA 93012</td>
<td>X</td>
<td>Officer</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Board of Directors</td>
</tr>
</tbody>
</table>

Signatures

/s/Rodolpho C Cardenuto by Charles B. Ammann under Power of Attorney dated September 18, 2018 (Copy On File)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.