

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF  
SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the  
Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Date of Event Requiring Statement (MM/DD/YYYY)	3. Issuer Name and Ticker or Trading Symbol
<b>Rayabhari Madhusudhan</b>	<b>11/18/2020</b>	<b>SEMTECH CORP [SMTC]</b>
(Last) (First) (Middle)	4. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
<b>200 FLYNN RD.</b>	<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>VP and GM /</b>	
(Street)	5. If Amendment, Date Original Filed(MM/DD/YYYY)	6. Individual or Joint/Group Filing(Check Applicable Line)
<b>CAMARILLO, CA 93012</b>		<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(City) (State) (Zip)		

## Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<b>Common Stock</b>	<b>9043</b>	<b>D</b>	

## Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 4)	2. Date Exercisable and Expiration Date (MM/DD/YYYY)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
<b>Option (right to buy)</b>	<b>8/22/2019 (1)</b>	<b>8/22/2024</b>	<b>SMTC</b>	<b>2000</b>	<b>\$50.70</b>	<b>D</b>	
<b>Restricted Stock Unit</b>	<b>(3)</b>	<b>(4)</b>	<b>SMTC</b>	<b>375</b>	<b>(2)</b>	<b>D</b>	
<b>Restricted Stock Unit</b>	<b>(5)</b>	<b>(6)</b>	<b>SMTC</b>	<b>1250</b>	<b>(2)</b>	<b>D</b>	
<b>Restricted Stock Unit</b>	<b>(1)</b>	<b>(7)</b>	<b>SMTC</b>	<b>2500</b>	<b>(2)</b>	<b>D</b>	
<b>Restricted Stock Unit</b>	<b>(8)</b>	<b>(8)</b>	<b>SMTC</b>	<b>3750</b>	<b>(2)</b>	<b>D</b>	
<b>Restricted Stock Unit</b>	<b>(9)</b>	<b>(9)</b>	<b>SMTC</b>	<b>4400</b>	<b>(2)</b>	<b>D</b>	

## Explanation of Responses:

- (1) This grant vests in four annual installments beginning on August 22, 2019.
- (2) Each stock unit is the economic equivalent of one share of Semtech common stock.
- (3) This grant vests in four annual installments beginning on May 24, 2018.
- (4) This grant vests in four annual installments beginning on May 24, 2018.
- (5) This grant vests in four annual installments beginning on August 16, 2018.
- (6) This grant vests in four annual installments beginning on August 16, 2018.
- (7) This grant vests in four annual installments beginning on August 22, 2019.
- (8) This grant vests in four annual installments beginning on August 21, 2020.
- (9) This grant vests in four annual installments beginning on August 19, 2021.

**Remarks:**

The Board of Directors determined that Mr. Rayabhari is subject to Section 16 as of November 18, 2020.

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
<b>Rayabhari Madhusudhan</b> <b>200 FLYNN RD.</b> <b>CAMARILLO, CA 93012</b>			<b>VP and GM</b>	

**Signatures**

/s/Madhusudhan Rayabhari by Charles B. Ammann under Power of Attorney dated November 23, 2020 (Copy Attached)

—Signature of Reporting Person

11/24/2020

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.