FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
   MAHESWARAN MOHAN
   (Last) (First) (Middle)
   200 FLYNN ROAD
   CAMARILLO, CA 93012-8790

2. Issuer Name and Ticker or Trading Symbol
   SEMTECH CORP [ SMTC ]

3. Date of Earliest Transaction (MM/DD/YYYY)
   7/15/2021

4. If Amendment, Date Original Filed
   6/15/2021

5. Relationship of Reporting Person(s) to Issuer
   (Check all applicable)
   __X__ Director
   ____ 10% Owner
   __X__ Officer (give title below)
   ___ Other (specify below)
   President and CEO

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security
   (Instr. 3)
   Common Stock

2. Trans. Date
   7/15/2021

3A. Deemed Execution Date, if any

4. Trans. Code
   (Instr. 8)
   M

5. Securities Acquired (A) or Disposed of (D)
   (Instr. 3, 4 and 5)
   A

6. Amount of Securities Beneficially Owned Following Reported Transaction(s)
   (Instr. 3 and 4)
   20000

7. Ownership Form:
   (Instr. 4)
   ____ Direct (D)
   ___ Indirect (I)
   D

8. Nature of Indirect Beneficial Ownership
   (Instr. 4)
   V

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
   (Instr. 3)
   Option (right to buy)

2. Conversion or Exercise Price of Derivative Security
   $17.51

3. Trans. Date
   7/15/2021

3A. Deemed Execution Date, if any

4. Trans. Code
   (Instr. 8)
   M

5. Number of Derivative Securities Acquired (A) or Disposed of (D)
   (Instr. 3, 4 and 5)
   20000

6. Date Exercisable and Expiration Date
   2/23/2017 2/23/2022

7. Title and Amount of Securities Underlying Derivative Security
   (Instr. 3 and 4)
   SMTC 20000

8. Price of Derivative Security
   (Instr. 5)
   $0

9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)
   (Instr. 3 and 4)
   20000

10. Ownership Form of Derivative Security:
    (Instr. 4)
    ____ Direct (D)
    ___ Indirect (I)
    D

11. Nature of Indirect Beneficial Ownership
    (Instr. 4)
    V

Explanation of Responses:

(1) This price represents the weighted average of these sales. The prices ranged from $62.4100 to $63.2000. Price and share details are available upon request.

Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>MAHESWARAN MOHAN</td>
<td>Director</td>
</tr>
<tr>
<td>200 FLYNN ROAD</td>
<td>10% Owner</td>
</tr>
<tr>
<td>CAMARILLO, CA 93012-8790</td>
<td>Officer</td>
</tr>
<tr>
<td>X</td>
<td>President and CEO</td>
</tr>
</tbody>
</table>

Signatures

/s/Mohan Maheswaran by Charles B. Ammann under Power of Attorney dated February 25, 2014 (Copy On File) 7/16/2021

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.