United States Securities and Exchange Commission
Washington, D.C. 20549

Statement of Changes in Beneficial Ownership of Securities

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

Li Ye Jane

2. Issuer Name and Ticker or Trading Symbol

Semtech Corp [SMTC]

3. Date of Earliest Transaction (MM/DD/YYYY)

9/10/2021

4. If Amendment, Date Original Filed

5. Relationship of Reporting Person(s) to Issuer

X Director

6. Individual or Joint/Group Filing

X Form filed by One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>A. Deemed Execution Date, if any</th>
<th>Trans. Code</th>
<th>A</th>
<th>Amount</th>
<th>Price</th>
<th>Ownership Form</th>
<th>Nature of Indirect Beneficial Ownership</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>9/10/2021</td>
<td></td>
<td>M</td>
<td>100</td>
<td>A</td>
<td>$18.5</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>9/10/2021</td>
<td></td>
<td>S</td>
<td>100</td>
<td>D</td>
<td>$76</td>
<td>D</td>
<td></td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivative Security</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Trans. Date</th>
<th>A. Deemed Execution Date, if any</th>
<th>Trans. Code</th>
<th>Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)</th>
<th>Date Exercisable and Expiration Date</th>
<th>Title of Underlying Derivative Security or Other Securities</th>
<th>Amount or Number of Shares</th>
<th>Ownership Form of Derivative Security (Instr. 4)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Option (right to buy)</td>
<td>$18.50</td>
<td>9/10/2021</td>
<td></td>
<td>M</td>
<td>100</td>
<td>2/25/2017 2/25/2022 SMTC</td>
<td>100</td>
<td>$0</td>
<td>D</td>
<td></td>
</tr>
</tbody>
</table>

Explanation of Responses:

Reporting Owners

Reporting Owner Name / Address

Li Ye Jane

200 Flynn Road

Camarillo, CA 93012-8790

Relationships

X Board of Directors

Signatures

/# Ye Jane Li by Charles B. Ammann under Power of Attorney dated February 23, 2016 (Copy On File) 9/13/2021

**Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.