Li Ye Jane
(First) (Middle) (Last)
200 FLYNN ROAD
(City) CAMARILLO, CA 93012-8790
(State) (Zip)

1. Name and Address of Reporting Person

Li Ye Jane

2. Issuer Name and Ticker or Trading Symbol

SEMTECH CORP [ SMTC ]

5. Relationship of Reporting Person(s) to Issuer

( ) Director
( ) 10% Owner
( ) Officer (give title below)
( ) Other (specify below)

( ) Board of Directors

3. Date of Earliest Transaction

9/14/2021

6. Individual or Joint/Group Filing

( ) Form filed by One Reporting Person
( ) Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Code</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>9/14/2021</td>
<td>M</td>
<td>6749</td>
<td>$18.5</td>
</tr>
<tr>
<td>Common Stock</td>
<td>9/14/2021</td>
<td>S</td>
<td>6749</td>
<td>$76.3485</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivative Security</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Trans. Date</th>
<th>Code</th>
<th>Amount</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
<th>Title</th>
<th>Amount or Number of Shares</th>
<th>Price of Derivative Security</th>
<th>Ownership Form of Derivative Security</th>
<th>Nature of Indirect Beneficial Ownership</th>
</tr>
</thead>
<tbody>
<tr>
<td>Option (right to buy)</td>
<td>$18.50</td>
<td>9/14/2021</td>
<td>M</td>
<td>6749</td>
<td>2/25/2017</td>
<td>2/25/2022</td>
<td>SMTC</td>
<td>6749</td>
<td>0</td>
<td>(D)</td>
<td>(I)</td>
</tr>
</tbody>
</table>

Explanation of Responses:

(1) This price represents the weighted average of these sales. The prices ranged from $76.3410 to $76.3600. Price and share details are available upon request.

Reporting Owners

Li Ye Jane
200 FLYNN ROAD
CAMARILLO, CA 93012-8790

Relationships

Director 10% Owner Officer Other
X  
Board of Directors

Signatures

/\Ye Jane Li by Charles B. Ammann under Power of Attorney dated February 23, 2016 (Copy On File)

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.