

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person * | | | | | 2. Issuer Name and Ticker or Trading Symbol | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|--|---|-------------------|---|------------|--|----------|------------------------------|--------------|---|--------------------|-----------|---|---|---|--|--|
| Silberstein A | saf | | | | | | CORP | | | | | Director | | 100/ | Owner | |
| (Last) (First) (Middle) | | | | 3. Г | 3. Date of Earliest Transaction (MM/DD/YYYY) | | | | | | | | X Officer (give title below) Other (specify below) | | | |
| 200 FLYNN ROAD | | | | | | 3/5/2022 | | | | | | | EVP | | | |
| | (Stre | eet) | | 4. I | f Am | nendme | ent, Date C | rigir | nal Fil | ed (MM/D | D/YYYY | 6. Individual | or Joint/G | roup Filing | Check Appl | icable Line) |
| CAMARILLO, CA 93012-8790 | | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | Form fried by | Form fried by More than One Reporting Person | | | |
| | | | Table I - | Non-Deri | ivati | ve Sec | urities Ac | quir | ed, Di | sposed o | of, or B | eneficially Own | ed | | | |
| 1.Title of Security (Instr. 3) 2. Trans. D | | | |] | 2A. Deemed Execution Date, if any | | 3. Trans. Code (Instr. 8) | | 4. Securities Acquor Disposed of (D (Instr. 3, 4 and 5) | | | 5. Amount of Securit Following Reported (Instr. 3 and 4) | ities Beneficially Owned Transaction(s) | | Ownership of Indirect Form: Beneficial | 7. Nature of Indirect Beneficial Ownership |
| | | | | | | | Code | V | Amour | (A) or (D) | Price | | | | | (Instr. 4) |
| Common Stock 3/5/2022 | | | | | | | M | | 4667 | A | \$0 | | 59173 | | D | |
| Common Stock 3/5/2022 | | | | 3/5/2022 | | | F | | 1614 | D | \$64.67 | 57559 | | D | | |
| | Tab | ole II - Der | | | | | | e.g., | puts, | calls, wa | arrants | , options, conve | rtible secu | ırities) | | |
| 1. Title of Derivate Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative | 3. Trans. Date | 3A. Deemed Execution Date, if any | (Instr. 8) | Acquired Disposed | | ve Securities d (A) or | | | | Securitie | s Underlying ve Security | Derivative Security | Securities Beneficially Owned | Form of Derivative Security: | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | Security | | | Code | V | (A) | (D) | Date Exer | cisable | Expiration Date | Title | Amount or Number of Shares | | Following Reported Transaction(s) (Instr. 4) | Direct (D) or Indirect (I) (Instr. 4) | |
| Restricted Stock Unit | <u>(1)</u> | 3/5/2022 | | M | | | 4667 | | <u>(2)</u> | <u>(2)</u> | SMTC | 4667 | \$0 | 0 | D | |

Explanation of Responses:

- (1) Each stock unit is the economic equivalent of one share of Semtech common stock.
- (2) This grant vests in three annual installments beginning on March 5, 2020.

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | | |
| Silberstein Asaf | | | | | | | | |
| 200 FLYNN ROAD | | | EVP | | | | | |
| CAMARILLO, CA 93012-8790 | | | | | | | | |

Signatures

/s/Asaf Silberstein by Charles B. Ammann under Power of Attorney dated February 25, 2014 (Copy On File)

3/8/2022

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.